

MEMORANDUM

FOR COOPERATION BETWEEN THE COURT OF ACCOUNTS OF THE REPUBLIC OF MOLDOVA AND THE NATIONAL AUDIT OFFICE OF THE REPUBLIC OF BULGARIA

The Court of Accounts of the Republic of Moldova and the National Audit Office of the Republic of Bulgaria, hereinafter referred to as the Parties;
Following the principle of mutual aid and absolute equality of rights;
Deriving from the friendly relationship between the Republic of Moldova and the Republic of Bulgaria;

Have agreed upon the followings:

Article 1

The Parties shall develop the existing cooperation intended to further strengthen their respective organizations through different forms of exchange of information, knowledge and experience.

Article 2

The Parties shall continuously boost joint cooperative efforts within the bilateral framework as well as in the framework of the European Organization of the

Supreme Audit Institutions (EUROSAI) and the International Organization of Supreme Audit Institutions (INTOSAI).

Article 3

The Parties shall continue their joint cooperation within the framework or the South East European Cooperation Process (SEECP).

Article 4

The Parties shall develop cooperation aiming to improve their audit activity of local governments' budgets.

Article 5

In the course of implementing the cooperation which will be realized within the present Memorandum, each of the Parties will cover the international travel costs, costs per diem and accommodation costs of their delegations, except in the cases where additional agreements between the Parties have been negotiated. The expenses regarding domestic travel and cultural activities during the visit of the delegation will be covered by the host country.

Article 6

Revisions and amendments to the Memorandum shall be made as agreed in writing by both Parties.

Article 7

The Memorandum shall come into effect from the date of signature and shall remain in force for an indefinite period of time. Either party may terminate it by giving the other Party thirty (30) days' written notice.

The Memorandum is signed by both Parties in Sofia, Bulgaria on 2 June 2009 in originals in the Moldovan, Bulgarian and English languages, all texts being equally authentic. In case of divergence of interpretation, the English one shall prevail.

**ON BEHALF OF THE
COURT OF ACCOUNTS OF THE
REPUBLIC OF MOLDOVA**

**ON BEHALF OF THE
NATIONAL AUDIT OFFICE OF
THE
REPUBLIC OF BULGARIA**

**Elisaveta Foca
Deputy President**

**Valeriy Dimitrov
President**